



Republic of the Philippines

CITY OF BACOR

Province of Cavite

OFFICE OF THE SANGGUNIANG PANLUNGSOD

CITY RESOLUTION NO. CR 2014-60

Series of 2014

A RESOLUTION RATIFYING THE "AMENDMENT TO TERM LOAN AGREEMENT" DATED 14 AUGUST 2014 BETWEEN THE CITY OF BACOR AND THE DEVELOPMENT BANK OF THE PHILIPPINES.

Sponsored by: **Hon. Miguel N. Bautista, Hon. Rowena Bautista-Mendiola, Hon. Venus D. De Castro, Hon. Bayani M. De Leon, Hon. Leandro A. De Leon, Hon. Reynaldo M. Fabian, Hon. Edwin G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Reynaldo D. Palabrica, and Hon. Avelino B. Solis.**

WHEREAS, the City of Bacoor entered into a Loan Term Agreement with the Development Bank of the Philippines on 18 January 2011 amounting to Five Hundred Million Pesos (PhP500,000,000.00) for the financing of the construction of the Bacoor Government Center otherwise referred to in the said instrument as the "Commitment".

WHEREAS, the said Loan Term Agreement provides that the City of Bacoor shall avail of the said Commitment within two years from completion of various loan documents. The said period already expired as of July 1, 2014 but the city government have not yet availed of the said loan thereby necessitating the extension of the period within which the said Commitment should be availed of as provided under the Loan Term Agreement.

WHEREAS, on 14 August 2014, the City Mayor, Hon. Strike B. Revilla, signed an "Amendment to Term Loan Agreement" with the DBP (represented by its DBP-Dasmariñas Branch Head, Mr. Romel P. San Diego). The said instrument extended to the commitment period to 31 December 2014.

WHEREAS, a copy of the said *Amendment to Term Loan Agreement* was submitted by the City Mayor for ratification by the Sangguniang Panlungsod.

WHEREAS, after a thorough review of the terms and conditions of the said *Amendment to Term Loan Agreement* and after receiving the requisite certification from the City Legal Officer, Atty. Rosemarie Carmen Perey, that the said commitment period has indeed expired and that all pertinent laws and regulations related to the said project has been assiduously complied with by the city government, the Sangguniang Panlungsod unanimously decided to ratify the said instrument.

NOW THEREFORE, upon motion of Hon. Reynaldo D. Palabrica unanimously seconded in regular session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to ratify the *Amendment to Loan Term Agreement* dated 14 August 2014 between the City of Bacoor and the Development Bank of the Philippines.

District I:

HON. AVELINO B. SOLIS
City Councilor

HON. EDWIN G. GAWARAN
City Councilor

HON. MIGUEL N. BAUTISTA
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor

HON. REYNALDO M. FABIAN
City Councilor

HON. VENUS D. DE CASTRO
City Councilor

District II:

HON. REYNALDO D. PALABRICA
City Councilor

HON. HERNANDO C. GUTIERREZ
City Councilor

HON. GAUDENCIO P. NOLASCO
City Councilor

HON. BAYANI M. DE LEON
City Councilor

HON. LEANDRO A. DE LEON
City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor - ABC Pres.

Attested by:

Melissa S. Ignacio
Admin. Officer III

Certified by:

HON. CATHERINE S. EVARISTO
City Vice Mayor/Presiding Officer

Approved by:

HON. STRIKE B. REVILLA
City Mayor



Republic of the Philippines

CITY OF BACOR

Province of Cavite

OFFICE OF THE SANGGUNIANG PANLUNGSOD

RESOLVED FURTHER, to furnish the DBP and all other government agencies concerned with copies of this Resolution.

RESOLVED LASTLY, this Resolution shall take effect upon its posting in three conspicuous places within the City of Bacoor and its publication at least once in a newspaper of general circulation within the Province of Cavite.

ADOPTED UNANIMOUSLY this 18th day of August 2014 by the Sangguniang Panlungsod of Bacoor in regular session assembled.

District I:

[Signature]
HON. AVELINO B. SOLIS
 City Councilor

[Signature]
HON. EDWIN G. GAWARAN
 City Councilor

[Signature]
HON. MIGUEL N. BAUTISTA
 City Councilor

[Signature]
HON. ROWENA BAUTISTA- MENDIOLA
 City Councilor

[Signature]
HON. REYNALDO M. FABIAN
 City Councilor

[Signature]
HON. VENUS D. DE CASTRO
 City Councilor

District II:

[Signature]
HON. REYNALDO D. PALABRICA
 City Councilor

[Signature]
HON. HERNANDO C. GUTIERREZ
 City Councilor

[Signature]
HON. GAUDENCIO P. NOLASCO
 City Councilor

[Signature]
HON. BAYANI M. DE LEON
 City Councilor

[Signature]
HON. LEANDRO A. DE LEON
 City Councilor

[Signature]
HON. ROBERTO R. JAVIER
 City Councilor

[Signature]
HON. VICTORIO L. GUERRERO, JR.
 City Councilor - ABC Pres.

VOTING RECORD

IN FAVOR	<i>Hon. Miguel N. Bautista, Hon. Rowena Bautista-Mendiola, Hon. Venus D. De Castro, Hon. Bayani M. De Leon, Hon. Leandro A. De Leon, Hon. Reynaldo M. Fabian, Hon. Edwin G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Reynaldo D. Palabrica, and Hon. Avelino B. Solis.</i>
DISSENTING	None
ABSTAINED	None

ATTENDANCE RECORD

PRESENT	14
ON LEAVE	None
ABSENT	None

I hereby certify the truth and correctness of the above-quoted Resolution.

Certified by:

[Signature]
HON. CATHERINE SARINO-EVARISTO
 City Vice Mayor/ Presiding Officer

Attested by:

[Signature]
MARISSA G. IGNACIO
 Administrative Officer III

Attested by:

ATTY. KHALID A. ATEGA, JR.
 Sangguniang Panlungsod Secretary

Certified by:

HON. CATHERINE S. EVARISTO
 City Vice Mayor/Presiding Officer

Approved by:

HON. STRIKE B. REVILLA
 City Mayor

Approved by:

[Signature]
HON. STRIKE B. REVILLA, PhD.
 City Mayor