



Office of the Sangguniang Panlungsod

[Signature]
DISTRICT I
HON. CATHERINE SARINO-EVARISTO
City Councilor
HON. MICHAEL E. SOLIS
City Councilor
HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO I. GUERRERO, JR.
City Councilor
HON. ALEJANDRO F. GUTIERREZ
City Councilor
HON. LEVY M. TELA
City Councilor

DISTRICT II
HON. ROBERTO L. ADVINCULA
City Councilor
HON. REYNALDO D. PALABRICA
City Councilor / President Pro-Tempore
HON. REYNALDO M. FABIAN
City Councilor
HON. ROGELIO M. NOLASCO
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN
City Councilor
HON. SIMPLICIO G. DOMINGUEZ
City Councilor
HON. RANDY C. FRANCISCO
Liga ng mga Barangay Vice President
SIC LEAVE
HON. PALM ANGEL S. BUNCIO
Sik Federation President

Attested by:
[Signature]
CRISTINA R. MALAWIG
Supervising Admin. Officer

Certified by:
[Signature]
HON. ROWENA BAUTISTA-MENDIOLA
City Vice Mayor

Approved by:
[Signature]
HON. STRIKE B. REVILLA
City Mayor

CITY RESOLUTION NO. 2024-482
Series of 2024

A RESOLUTION APPROVING THE CITY LOCAL FINANCE COMMITTEE (CLFC) RESOLUTION NO. 06, SERIES OF 2024 ENTITLED: "A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO SIGN THE LETTER REQUEST REQUIRED BY THE LANDBANK OF THE PHILIPPINES IN RELATION TO THE AMENDMENT OF THE LOAN AGREEMENT AND TO FURNISH THE LANDBANK OF THE PHILIPPINES A COPY OF THE CITY OF BACOR'S 2023 INTERIM FINANCIAL STATEMENT".

Sponsored by:
Hon. Rogelio Nolasco

Co-Sponsored by:
Hon. Roberto L. Advincula, Hon. Simplicio G. Dominguez, Hon. Catherine Sarino-Evaristo, Hon. Reynaldo M. Fabian, Hon. Randy C. Francisco, Hon. Adrielito G. Gawaran, Hon. Alejandro F. Gutierrez, Hon. Alde Joselito F. Pgulayan, Hon. Reynaldo D. Palabrica, Hon. Michael E. Solis and Hon. Levy M. Tela.

WHEREAS, Section 296 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the proposed local development plan and public investment program".

WHEREAS, Section 297 paragraph (B) of the same law further states that "a local government unit may likewise secure from any government bank and lending institution short, medium and long-term loans and advances against the security of real estate or other acceptable assets from the establishment, development, or expansion of agricultural, industrial, commercial, house financing and livelihood projects, and other economic enterprises".

WHEREAS, on 03 April 2024, the Local Finance Committee was convened and discussed the following matters and resolved to recommend to the City Mayor



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CGBCR-SPBac-F003.01
04/05/2024

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SICK LEAVE
HON. PALM ANGEL S. BUNCIO
SK Federation President

Attested by:

CRISTINA R. MALAWIG
Supervising Admin. Officer

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City Vice Mayor

Approved by:

HON. STRIKE B. REVILLA
City Mayor

Strike B. Revilla through its resolution, and were made an integral part of this resolution, to wit:

- 1) For the City Administrator to sign the "letter request" required by the Landbank of the Philippines (LBP) in its 20 March 2024 letter in relation to the amendment of the loan agreement ;
- 2) For the City Mayor, Hon. Strike B. Revilla, to allow the City Government of Bacoor to share with LBP its Interim Financial Statement as of December 31, 2023 subject to the signing of an Affidavit of Undertaking by Vice President Calibuso; and
- 3) To provide the City Mayor with copy of this resolution and endorsement for the issuance of such amendatory City Ordinance or Resolution by the Sangguniang Panlungsod.

WHEREAS, the Office of the City Mayor furnished the Sangguniang Panlungsod with a copy of CLFC Resolution No. 06, Series of 2024 on 11 April 2024 together with a request for the Council to approve the same.

WHEREAS, the above-mentioned matter was referred to the Committee on Finance, Budget and Appropriation for further study;

WHEREAS, the said committee conducted a committee hearing and recommended the approval of the said CFFC Resolution;

NOW THEREFORE, upon motion of Hon. Rogelio Nolasco, unanimously seconded by the rest of the Council members present, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the 5th Sangguniang Panlungsod to approve the City Local Finance Committee Resolution No. 06, Series of 2024 dated 03 April 2024 entitled: "A Resolution Authorizing The City Administrator To Sign The Letter Request Required By The Landbank Of The Philippines In Relation To The Amendment Of The Loan Agreement And To Furnish The Landbank Of The Philippines A Copy Of The City Of Bacoor's 2023 Interim Financial Statement".

RESOLVED LASTLY, to furnish the CLFC, Office of the City Mayor, the Landbank of the Philippines, the University of the Philippines-Office of the National Administrative



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CRISTINA R. MALAWIG
Supervising Admin. Officer

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA
City Vice Mayor

Approved by:

HON. STRIKE B. REVILLA
City Mayor

Registry (UP-ONAR), and other government agencies concerned with copies of this Resolution.

APPROVED on the 22nd day of April, 2024 by the 5th Sangguniang Panlungsod of the City of Bacoor, Cavite.

I hereby certify that the foregoing Resolution was duly approved by the 5th Sangguniang Panlungsod of the City of Bacoor, Cavite in accordance with law at the place and date mentioned above.

Certified by:
[Signature]
HON. ROWENA BAUTISTA-MENDIOLA
City Vice Mayor/Presiding Officer

Attested by:
[Signature]
MS. CRISTINA R. MALAWIG
Supervising Admin. Officer

Approved by:
[Signature]
HON. STRIKE B. REVILLA
City Mayor