



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor / Acting Presiding Officer

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

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City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALIDA A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2022-441

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO SIGN THE AMENDMENTS TO THE LOAN AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE CITY CREMATORIUM/COLUMBARIUM COMPLEX PROJECT OF THE CITY OF BACOOR, CAVITE WORTH PHP 150,000,000.00.

Sponsored by:

Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, Hon. Reynaldo D. Palabrica, and Hon. Michael E. Solis.

WHEREAS, on 8 July 2021, the Sangguniang Panlungsod approved City Resolution No. CR 2021-367 authorizing the City Mayor, Hon. Lani Mercado-Revilla, to sign a Term Loan Agreement with the Development Bank of the Philippines (DBP) the proceeds of which will be used to finance the construction of a Crematorium/Columbarium Complex within the City of Bacoor, Cavite with a project cost of PhP 150,000,000.00.

WHEREAS, on 10 February 2022, the City Mayor requested the Sangguniang Panlungsod in writing to pass a Resolution authorizing her to sign an amended version of the said Loan Agreement.

WHEREAS, during a hearing attended by the City Administrator, Mr. Jerome Oliveros, and by the OIC-City Treasurer, Atty. Jesson Labao, it was explained to the Sanggunian that the said Loan Agreement needs to be amended to streamline the various procedures related to the release of the loan amount and speed up the completion of the project so that it can be used sooner by the public. A copy of the various provisions of the Loan Agreement to be amended was sent to the Sanggunian for the perusal and consideration of its members.

WHEREAS, the various provisions that were to be amended from the original Term Loan Agreement as shown in the various documents furnished to the Sanggunian are as follows:

a) The project cost shall no longer be appraised by appraisers appointed by the Bangko Sentral ng Pilipinas.



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Province of Cavite
City of Bacoor
OFFICE OF THE SANGGUNIANG PANLUNGSOD



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On Official Business
HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

b) The DBP shall no longer conduct a validation of project cost.

c) The City Government shall no longer submit to the DBP the complete set of approved building plans and specifications, blueprint copy, detailed bill of quantities of materials, cost estimates, scope of work, details of engineering design and location/vicinity map, survey plans, and construction contract.

d) The DBP shall no longer withhold the so-called "Retention Money" which is ten percent (10%) of the equivalent amount of percentage completion prior to any deduction; and

e) The Contractor's All Risk (CAR) Insurance coverage shall be obtained based on the estimated cost of the project, appropriate insurance coverage and on the certificate of book value from the City Government.

NOW THEREFORE, in regular online session duly assembled **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the 4th Sangguniang Panlungsod in the City of Bacoor, Cavite, to authorize the City Mayor, Hon. Lani Mercado-Revilla, to sign the AMENDMENT TO TERM LOAN AGREEMENT DATED JULY 19, 2021, a copy of which is attached hereto as **Annex "A"** and made an integral part hereof.

RESOLVED LASTLY, to furnish the Development Bank of the Philippines (DBP), the Office of the City Mayor, the University of the Philippines-Office of the National Administrative Register (UP-ONAR) and all concerned government offices with copies of this resolution.

APPROVED this 14th day of February 2022 at the City of Bacoor during the regular online session of the 4th Sangguniang Panlungsod of the City of Bacoor.


I hereby certify that the foregoing Resolution was duly passed in accordance with law and that its contents are true and correct.

Certified by:

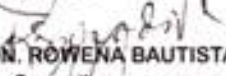
HON. ROWENA BAUTISTA- MENDIOLA
City Councilor / Acting Presiding Officer




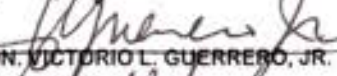
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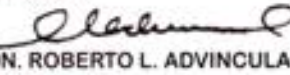

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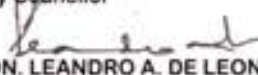

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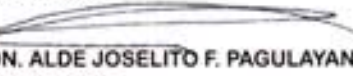
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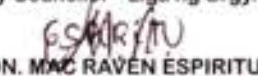

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