





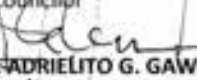
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PROVINCE OF CAVITE  
City of Bacoor

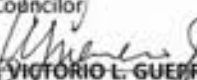
OFFICE OF THE SANGGUNIANG PANLUNGSOD


DISTRICT I

  
HON. CATHERINE SARINO-EVARISTO  
City Councilor

  
HON. MICHAEL E. SOLIS  
City Councilor

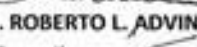
  
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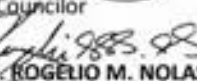
  
HON. LEVY M. TELA  
City Councilor

DISTRICT II

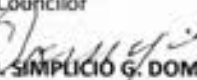
  
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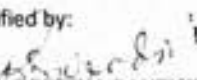
  
HON. RAMON N. BAUTISTA  
Liga nga mga Barangay President

  
HON. MAC RAVEN ESPIRITU  
SKF-President


Attested by:

  
ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

  
HON. ROWENA BAUTISTA-MENDIOLA  
City Vice-Mayor

Noted by:

  
HON. STRIKE B. REVILLA  
City Mayor

CITY RESOLUTION NO. 2022 -105  
Series of 2022

A RESOLUTION RATIFYING THE LOAN AGREEMENT SIGNED BY FORMER CITY MAYOR, HON. LANI MERCADO-REVILLA WITH THE LAND BANK OF THE PHILIPPINES REGARDING THE APPROVED LOANS OF THE CITY GOVERNMENT OF BACOR: A.) THE PHP460 MILLION TERM LOAN 1 FOR THE CONSTRUCTION OF THE BACOR LEGISLATIVE AND DISASTER RESILIENCY BUILDING AND B.) THE PHP70 MILLION TERM LOAN 3 FOR THE ACQUISITION OF FURNITURE, FIXTURES AND EQUIPMENT AND AUTHORIZING THE CITY MAYOR TO SIGN ALL DOCUMENTS RELATED TO THE RELEASE OF THE SAID LOAN.

Sponsored by:

HON. ROGELIO M. NOLASCO

Co-sponsored by:

Hon. Roberto L. Advincula, Hon. Ramon N. Bautista, Hon. Simplicio G. Dominguez, Hon. Mac Raven Espiritu, Hon. Catherine Sarino-Evaristo, Hon. Reynaldo M. Fabian, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Alde Josecito F. Pagulayan, Hon. Reynaldo D. Palabrica, and Hon. Michael E. Solis, Hon. Levy M. Tela

WHEREAS, the Sangguniang Panlungsod passed City Resolution No. 2021-346 dated 10 May 2021, authorizing the former City Mayor, Hon. Lani Mercado-Revilla, to borrow funds, and enter into a loan agreement with the Landbank of the Philippines (LBP) for and on behalf of the City Government of Bacoor for a loan of Php 530,000,000.00 to finance the construction of the Bacoor Legislative and Disaster Resiliency Building and various projects which are included in the Approved Annual Investment Program of the City Government of Bacoor, Cavite.


WHEREAS, on 08 July 2021, the Sangguniang Panlungsod enacted City Ordinance No.165-2021 authorizing the proposed borrowing by the Bacoor City Government of Php530,000,000.00 to finance the construction of the Bacoor Legislative and Disaster Resiliency Building and the purchase of various furniture, fixtures and equipment for the said building included in the Approved 2021 Local Development Plan and/or Approved




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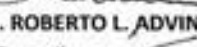
  
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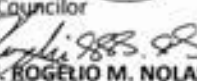
  
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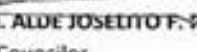
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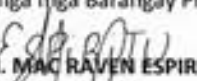
  
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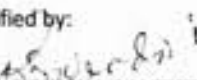
  
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SKF-President

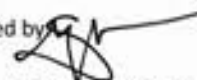
Attested by:

  
ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

  
HON. ROWENA BAUTISTA-MENDIOLA  
City Vice-Mayor

Noted by:

  
HON. STRIKE B. REVILLA  
City Mayor

Annual Investment Program determined by the City Government of Bacoor, Cavite.

**WHEREAS**, on June 14, 2021, the Land Bank of the Philippines granted a loan to the City Government of Bacoor under the terms and conditions of the Term Loan Agreement amounting to A.) Php460 million for the construction of the Bacoor Legislative and Disaster Resiliency Building and B.) Php70 million for the acquisition of furniture, fixtures and equipment and authorizing the city mayor to release the same.

**WHEREAS**, the Office of the City Mayor submitted a letter with the signed Term Loan Agreement to the Sangguniang Panlungsod for its review and consideration, further requesting to pass a resolution ratifying the said agreement and authorizing the City Mayor to sign all documents related to the release of the said loan.

**NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED**, in regular session duly assembled, upon motion of Hon. Rogelio M. Nolasco unanimously seconded by the Sangguniang Panlungsod members present, to pass this resolution ratifying the Term Loan Agreement between the City Government of Bacoor and the Land Bank of the Philippines in the amount of A.) Php460 million for the construction of the Bacoor Legislative and Disaster Resiliency Building and B.) Php70 million for the acquisition of furniture, fixtures and equipment for a total of Php530,000,000.00, and authorizing the City Mayor to sign all documents related to the release of the said loan.

**RESOLVED FURTHER**, to furnish the Office of the City Mayor, the Land Bank of the Philippines, the University of the Philippines-Office of the National Administrative Register (UP-ONAR) and other government agencies concerned with copies of this resolution.

**APPROVED** this 17<sup>th</sup> day of October 2022 at the City of Bacoor, Cavite by the 5<sup>th</sup> Sangguniang Panlungsod of the City of Bacoor, Cavite.


*I hereby certify that the foregoing resolution was passed by the Sangguniang Panlungsod of the City of Bacoor, Cavite on the 17<sup>th</sup> day of October 2022.*

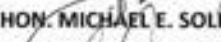



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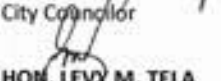
  
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HON. MAC RAVEN ESPIRITU  
SKF-President

Attested by:

ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA  
City Vice-Mayor

Noted by:

HON. STRIKE B. REVILLA  
City Mayor


Certified by:

  
HON. ROWENA BAUTISTA-MENDIOLA  
City Vice Mayor/ Presiding Officer

Attested by:

  
ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Noted by:

  
HON. STRIKE B. REVILLA  
City Mayor