



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor / Acting Presiding Officer

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA
City Councilor

HON. HERNANDO C. GUTIERREZ
City Councilor

HON. GAUDENCIO P. NOLASCO
City Councilor

HON. LEANDRO A. DE LEON
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN
City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALIDA A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

ABSENT

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2021-347
Series of 2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO BORROW AND SIGN ANY LEGAL DOCUMENTS WITH LANDBANK OF THE PHILIPPINES (LBP) FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACOROR REGARDING THE OMNIBUS TERM LOAN FACILITY IN THE AMOUNT OF ONE BILLION PESOS (PHP1,000,000,000.00) FOR THE PURPOSE OF FINANCING VARIOUS PROJECTS WHICH ARE INCLUDED IN THE APPROVED 2021 LOCAL DEVELOPMENT PLAN AND/OR ANNUAL INVESTMENT PLAN OF THE CITY GOVERNMENT OF BACOROR, CAVITE TO BE SECURED BY THE ASSIGNMENT OF THE INTERNAL REVENUE ALLOTMENT (IRA) SUBJECT TO RATIFICATION OF THE SANGGUNIANG PANLUNGSOD LAWS, RULES AND REGULATIONS.

Sponsored by:

Hon. Reynaldo D. Palabrica

Co-Sponsored by:

Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, and Hon. Michael E. Solis.

WHEREAS, Section 296 of Republic Act No. 7160 (otherwise known as the Local Government Code of 1991) provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the approved local development plan and public investment programs".

WHEREAS, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, term and long term loans and advances against security of real estate or other acceptable assets for the establishments, development or expansion of agricultural, industrial, commercial, house financing and livelihood projects and other economic enterprises".

WHEREAS, Section 455 (b) (1) (vi) of the Local Government Code of 1991 also provides that the City Mayor, upon authorization by the Sangguniang Panlungsod, shall represent the city in all business transactions and sign on its behalf of all bonds, contracts and obligations and other documents made pursuant to law or ordinance;



Republic of the Philippines
Province of Cavite
City of Bacoor
OFFICE OF THE SANGGUNIANG PANLUNGSOD



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor/Acting Presiding Officer

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA
City Councilor

HON. HERNANDO C. GUTIERREZ
City Councilor

HON. GAUDENCIO P. NOLASCO
City Councilor

HON. LEANDRO A. DE LEON
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN
City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. MAALIDA A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

ABSENT

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

WHEREAS, after due deliberation, the Sangguniang Panlungsod decided to authorize the City Mayor to borrow and sign any legal documents with Landbank of the Philippines for and on behalf of the City Government of Bacoor regarding the Omnibus Term Loan Facility in the amount of **One Billion Pesos (Php1,000,000,000.00)** to be availed of by the city government for the purpose of financing various projects which are included in the approved 2021 local development plan and/or annual investment plan of the City Government of Bacoor, Cavite.


NOW THEREFORE, upon motion of Hon. Reynaldo D. Palabrica unanimously seconded by the rest of the council in its regular online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to borrow and sign any legal documents with Landbank of the Philippines (LBP) for and on behalf of the City Government of Bacoor regarding the **Omnibus Term Loan Facility** to be obtained in the amount of **One Billion Pesos (Php1,000,000,000.00)** for the purpose of financing various projects which are included in the approved 2021 local development plan and/or annual investment plan of the City Government of Bacoor, Cavite to be secured by the assignment of the Internal Revenue Allotment (IRA) subject to ratification of the Sangguniang Panlungsod and in conformity with prevailing laws, rules and regulations: **Provided that:** the use, spending, or disbursement of any portion of the afore-mentioned amount shall not be done without the prior knowledge and approval of the Sangguniang Panlungsod by way of a separate resolution.

RESOLVED FURTHER, to furnish the LBP, the Office of the City Legal Service, the City Treasurer's Office, the Office of the City Mayor, the Office of Rep. Strike B. Revilla, the Office of the City Development Council, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), and all government offices concerned with copies of this resolution.

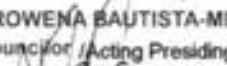
APPROVED UNANIMOUSLY by the 4th Sangguniang Panlungsod at its Regular Online Session this 10th day of May 2021 at the City of Bacoor, Cavite.




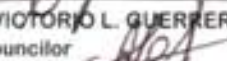
DISTRICT I

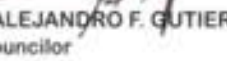

HON. MIGUEL M. BAUTISTA
 City Councilor


HON. MICHAEL E. SOLIS
 City Councilor


HON. ROWENA BAUTISTA-MENDIOLA
 City Councilor / Acting Presiding Officer


HON. ADRIELITO G. GAWARAN
 City Councilor

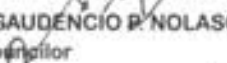

HON. VICTORIO L. GUERRERO, JR.
 City Councilor

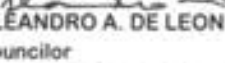

HON. ALEJANDRO F. GUTIERREZ
 City Councilor

DISTRICT II


HON. ROBERTO L. ADVINCULA
 City Councilor

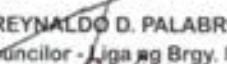

HON. HERNANDO S. GUTIERREZ
 City Councilor

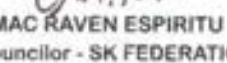

HON. GAUDENCIO P. NOLASCO
 City Councilor


HON. LEANDRO A. DE LEON
 City Councilor


HON. ALDE JOSELITO F. PAGULAYAN
 City Councilor


HON. ROBERTO R. JAVIER
 City Councilor


HON. REYNALDO D. PALABRICA
 City Councilor - Liga ng Brgy. President


HON. MAC RAVEN ESPIRITU
 City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALID A. ATEGA, JR.
 Sangguniang Panlungsod Secretary

Certified by:

ABSENT

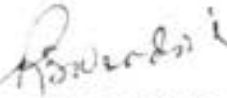
HON. CATHERINE SARINO-EVARISTO
 City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
 City Mayor

I hereby certify to the truth and correctness of the foregoing Resolution.

Certified Correct:



HON. ROWENA BAUTISTA-MENDIOLA
 City Councilor/Acting Presiding Officer

Attested by:



ATTY. KHALID A. ATEGA, JR.
 Sangguniang Panlungsod Secretary

Noted by:


HON. LANI MERCADO-REVILLA
 City Mayor