



**DISTRICT I**

HON. MIGUEL N. BAUTISTA  
 City Councilor

HON. MICHAEL E. SOLIS  
 City Councilor

HON. ROWENA BAUTISTA-MENDIOLA  
 City Councilor

HON. ADRIELITO G. GAWARAN  
 City Councilor

HON. VICTORIO L. GUERRERO, JR.  
 City Councilor

HON. ALEJANDRO F. GUTIERREZ  
 City Councilor

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 City Councilor

HON. REYNALDO D. PALABRICA  
 City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU  
 City Councilor - SK FEDERATION PRESIDENT

Attested by:

**SHIELA S. LAZO**  
**SUP. ADMIN. OFFICER**  
 Certified by:

HON. CATHERINE SARINO-EVARISTO  
 City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA  
 City Mayor

**CITY RESOLUTION NO. CR 2021-309A**  
**Series of 2021**

**A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO NEGOTIATE WITH LANDBANK OF THE PHILIPPINES (LBP) FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACoor REGARDING THE OMNIBUS TERM LOAN FACILITY IN THE AMOUNT OF ONE BILLION PESOS (PHP1,000,000,000.00) FOR THE PURPOSE OF FINANCING VARIOUS PROJECTS WHICH ARE INCLUDED IN THE APPROVED 2021 LOCAL DEVELOPMENT PLAN AND/OR ANNUAL INVESTMENT PLAN OF THE CITY GOVERNMENT OF BACoor, CAVITE.**

Sponsored by:  
**Hon. Rowena Bautista-Mendiola**

Co-Sponsored by:  
**Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Ho. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, Hon. Reynaldo D. Palabrica and Hon. Michael E. Solis.**

**WHEREAS**, Section 296 of Republic Act No. 7160 (otherwise known as the Local Government Code of 1991) provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the proposed local development plan and public investment programs".

**WHEREAS**, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, term and long term loans and advances against security of real estate or other acceptable assets for the establishments, development or expansion of agricultural, industrial, commercial, house financing and livelihood projects and other economic enterprise".

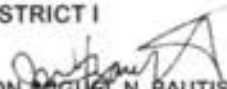
**WHEREAS**, Section 444 (b) (I) (IV) of the Local Government Code further provides that the City Mayor, upon authorization by the Sangguniang Panlungsod, shall represent the city in all business transactions and to negotiate on its behalf of all bonds, contracts and obligations and other documents made pursuant to law or ordinance;



Republic of the Philippines  
Province of Cavite  
**City of Bacoor**  
**OFFICE OF THE SANGGUNIANG PANLUNGSOD**





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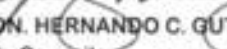
  
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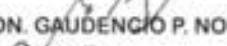
  
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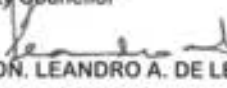
  
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Attested by:

  
**SHIELA S. LAZO**  
**SUP. ADMIN. OFFICER**

Certified by:

HON. CATHERINE SARINO-EVARISTO  
City Vice Mayor / Presiding Officer

Noted by:

  
HON. LANI MERCADO - REVILLA  
City Mayor

**WHEREAS**, after due deliberation, the Sangguniang Panlungsod decided to authorize the City Mayor to negotiate with Landbank of the Philippines for and on behalf of the City Government of Bacoor regarding the Omnibus Term Loan Facility in the amount of **One Billion Pesos (Php1,000,000,000.00)** to be availed of by the city government for the purpose of financing various projects which are included in the approved 2021 local development plan and/or annual investment plan of the City Government of Bacoor, Cavite.

**NOW THEREFORE**, upon motion of Hon. Rowena Bautista-Mendiola unanimously seconded by the Body in its regular online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to negotiate with Landbank of the Philippines (LBP) for and on behalf of the City Government of Bacoor regarding the Omnibus Term Loan Facility to be obtained in the amount of **One Billion Pesos (Php1,000,000,000.00)** for the purpose of financing various projects which are included in the approved 2021 Local Development Plan and/or Annual Investment Plan of the City Government of Bacoor, Cavite.

**RESOLVED FURTHER**, to furnish the LBP, the Office of the City Legal Service, the City Treasurer's Office, the Office of the City Mayor, the Auditor's Office, the Office of the City Development Council, the Office of Congressman Strike Revilla, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), and all government offices concerned with copies of this resolution.

**APPROVED UNANIMOUSLY** by the 4<sup>th</sup> Sangguniang Panlungsod at its Regular Online Session this 25<sup>th</sup> day of January 2021 at the City of Bacoor, Cavite.

*I hereby certify to the truth and correctness of the foregoing Resolution.*

Certified Correct:

  
HON. CATHERINE SARINO-EVARISTO  
City Vice Mayor / Presiding Officer

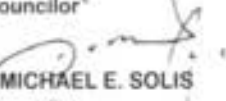
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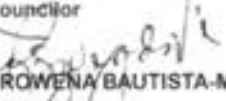
  
**MS. SHIELA S. LAZO**  
Supervising Administrative Officer




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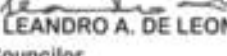
  
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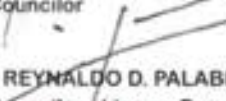
  
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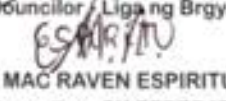
  
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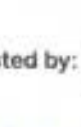
  
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