



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

Absent

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA
City Councilor

HON. HERNANDO C. GUTIERREZ
City Councilor

HON. GAUDENCIO P. NOLASCO
City Councilor

HON. LEANDRO A. DE LEON
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN
City Councilor

Absent

HON. ROBERTO R. AVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

Absent

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. RHALIA A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2020-260
Series of 2020

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO SIGN AND ENTER INTO A MEMORANDUM OF AGREEMENT FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACOOR WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) REGARDING THE MULTI-PURPOSE LOAN AND CONSOLIDATION OF DEBTS WITH LOWER INTEREST RATE PROGRAM FOR THE EMPLOYEES OF THE CITY GOVERNMENT.

Sponsored by:

Hon. Reynaldo D. Palabrica

Co-Sponsored by:

Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Rowena Bautista-Mendiola, Hon. Leandro A. De Leon, Hon. Adrielito G. Gawaran, Hon. Hernando C. Gutierrez, Hon. Victorio L. Guerrero, Jr., Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, and Hon. Michael E. Solis.

WHEREAS, the Government Service Insurance System (GSIS) is mandated to collect monetary obligations in its favor. Under Section 39 of Republic Act No. 8291, the GSIS is authorized to deduct from the benefits of its separating or retiring members who still have unpaid loans with the GSIS;

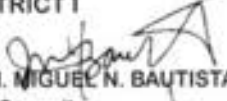
WHEREAS, the GSIS allow its borrowers to restructure their due and demandable loan accounts, with the exception of housing loans, and launched the Multi-Purpose Loan and Consolidation of Debts with Lower Interest Rate Program (MPL);

WHEREAS, the City Government of Bacoor seeks to participate in the MPL through the execution of a Memorandum of Agreement to enable its employees to enjoy the benefits of the MPL subject to terms and conditions stated therein;

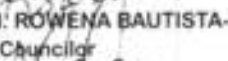
WHEREAS, the City Legal Officer submitted a draft Memorandum of Agreement regarding GSIS' Multi-Purpose Loan (MPL) and the consolidation of debts with lower interest rate program for the employees of the City Government of Bacoor to the Sangguniang Panlungsod for its review and consideration;

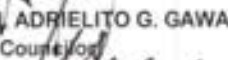


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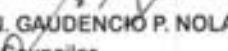
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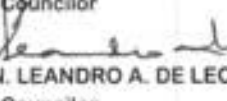
HON. ALEJANDRO F. GUTIERREZ
City Councilor

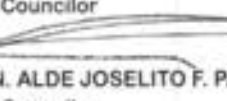
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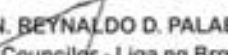

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City Councilor

Absent

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City Councilor


HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

Absent

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

NOW THEREFORE, upon motion of Councilor Reynaldo D. Palabrica, duly seconded by the rest of the council during its 27th regular online session assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to sign a Memorandum of Agreement for and on behalf of the City Government of Bacoor with the Government Service Insurance System (GSIS) regarding the Multi-Purpose Loan (MPL) and consolidation of debts with lower interest rate program for the employees of the city government.

RESOLVED LASTLY, to furnish the GSIS, the Office of the City Mayor, the HRDMD, and other government agencies concerned with copies of this Resolution.

UNANIMOUSLY APPROVED this 1st day of October 2020 at the City of Bacoor during the 27th regular online session of the 4th Sangguniang Panlungsod of the City of Bacoor.

I hereby certify that the foregoing Resolution was duly passed in accordance with law and that its contents are true and correct.

Certified by:


HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Attested by:


ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Noted by:


HON. LANI MERCADO-REVILLA
City Mayor