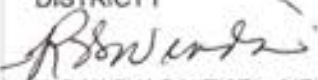
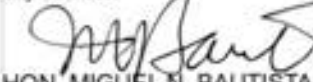




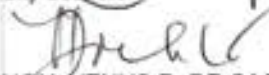
DISTRICT I


HON. ROWENA BAUTISTA - MENDIOLA
City Councilor


HON. MIGUEL N. BAUTISTA
City Councilor


HON. EDWIN G. GAWARAN
City Councilor

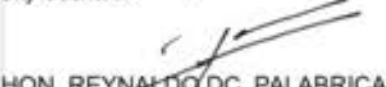

HON. MICHAEL E. SOLIS
City Councilor


HON. VENUS D. DE CASTRO
City Councilor


HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

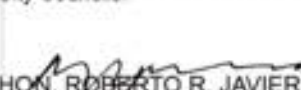

HON. APOLONIO I. ADVINCULA JR.
City Councilor


HON. REYNALDO D.C. PALABRICA
City Councilor


HON. HERNANDO C. GUTIERREZ
City Councilor

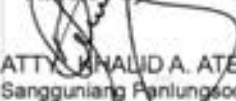

HON. GAUDENCIO P. NOLASCO
City Councilor


HON. LEANDRO A. DE LEON
City Councilor


HON. ROBERTO R. JAVIER
City Councilor


HON. VICTORIO L. GUERRERO, JR.
City Councilor / ABC President

Attested by:


ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:


HON. CATHERINE S. EVARISTO
City Vice Mayor / Presiding Officer

Approved by:


HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2017-095

Series of 2017

A RESOLUTION AUTHORIZING THE CITY MAYOR TO SIGN AND ENTER INTO A MEMORANDUM OF AGREEMENT ON BEHALF OF THE CITY GOVERNMENT OF BACOR WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE IMPLEMENTATION OF A SALARY LOAN FACILITY TO QUALIFIED EMPLOYEES OF THE CITY GOVERNMENT AND AUTHORIZING THE CITY TREASURER/CASHIER/DISBURSING OFFICER TO COLLECT THE TOTAL MONTHLY AMORTIZATION TO BE DEDUCTED FROM THE SALARY OF THE BORROWER AND REMIT THE SAME TO THE DBP.

Sponsored by: Hon. Apolonio I. Advincula, Jr., Hon. Miguel N. Bautista, Hon. Rowena Mendiola-Bautista, Hon. Venus D. De Castro, Hon. Leandro A. De Leon, Hon. Edwin G. Gawaran, Hon. Victorio L. Guerrero Jr., Hon. Hernando C. Gutierrez, Hon. Alejandro F. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Reynaldo D. Palabrica, and Hon. Michael E. Solis.

WHEREAS, the Development Bank of the Philippines (DBP) offered a Salary Loan Facility to the Office of the City Mayor that has the following features to qualified employees, to wit:

- 1) 10% Interest rate per annum for first 3 years and 15% interest rate per annum on the 4th to 5th year;
- 2) higher loanable amount and net loan release;
- 3) no collateral;
- 4) no deposit requirement;
- 5) no advance interest payment;
- 6) lower insurance premium;
- 7) payable in equal monthly amortization;
- 8) flexible payment terms of up to 48 months;
- 9) easy payment term via salary deduction; and
- 10) Up to maximum loan amount of PhP1,000,000.00

WHEREAS, the proceeds of the loan may be used as payment for education, construction or renovation of house, car loan, mortgage or other loans;

WHEREAS, a draft Memorandum of Agreement for the abovementioned loan facility to qualified city employees was endorsed by the Office of the City Mayor for the review of the Sangguniang Panlungsod;

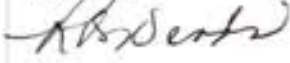
NOW, THEREFORE, after careful deliberation, upon unanimous motion of all the councilors present in regular session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod of Bacoor, to authorize the City Mayor,





Republic of the Philippines
 Province of Cavite
City of Bacoor
OFFICE OF THE SANGGUNIANG PANLUNGSOD

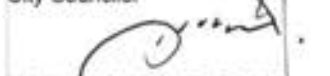


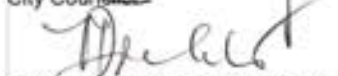
DISTRICT I


 HON. ROWENA BAUTISTA - MENDIOLA
 City Councilor


 HON. MIGUEL N. BAUTISTA
 City Councilor



 HON. EDWIN G. GAWARAN
 City Councilor



 HON. MICHAEL E. SOLIS
 City Councilor


 HON. VENUS D. DE CASTRO
 City Councilor



 HON. ALEJANDRO F. GUTIERREZ
 City Councilor

DISTRICT II



 HON. APOLONIO ADVINCULA JR.
 City Councilor


 HON. REYNALDO D.C. PALABRICA
 City Councilor


 HON. HERNANDO C. GUTIERREZ
 City Councilor


 HON. GAUDENCIO P. NOLASCO
 City Councilor


 HON. LEANDRO A. DE LEON
 City Councilor


 HON. ROBERTO R. JAVIER
 City Councilor


 HON. VICTORIO L. GUERRERO, JR.
 City Councilor / ABC President

Hon. Lani Mercado-Revilla, to sign and enter into a Memorandum of Agreement, on behalf of the City Government of Bacoor with the Development Bank of the Philippines (DBP) for the implementation of a "Salary Loan Facility" to qualified city employees and to authorize the City Treasurer/Cashier/Disbursing Officer to collect the monthly amortization to be deducted from the salary of the borrower and remit the same to the DBP.

RESOLVED LASTLY, to furnish the Office of the City Mayor, the DBP, the Office of the City Treasurer, and all government offices and agencies concerned with copies hereof.

UNANIMOUSLY APPROVED by the 3rd Sangguniang Panlungsod of the City of Bacoor, Province of Cavite this 31st day of July 2017 during its regular session assembled.

I hereby certify that the foregoing Resolution was approved in accordance with law and that the contents hereof are true and correct.

Certified Correct:


HON. CATHERINE SARINO-EVARISTO
 City Vice Mayor/Presiding Officer

Attested by:


ATTY. KHALID A. ATEGA, JR.
 Sangguniang Panlungsod Secretary

Noted by:


HON. LANI MERCADO-REVILLA
 City Mayor

Attested by:

ATTY. KHALID A. ATEGA, JR.
 Sangguniang Panlungsod Secretary

Certified by:

HON. CATHERINE S. EVARISTO
 City Vice Mayor / Presiding Officer

Approved by:

HON. LANI MERCADO - REVILLA
 City Mayor